

Financial Services and Markets Bill [HL]

RUNNING LIST OF ALL AMENDMENTS ON THIRD READING

*Tabled up to and including
11 September 2026*

[Amendments marked ★ are new or have been altered]

Clause 16

LORD PITT-WATSON

- ★ Clause 16, page 21, line 17, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require the FCA to have regard to the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39) when discharging its general functions.

LORD PITT-WATSON

- ★ Clause 16, page 21, line 21, after “proportionality” insert “and climate and environment”

Member's explanatory statement

This amendment is consequential on the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 23.

LORD PITT-WATSON

- ★ Clause 16, page 21, line 23, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require the PRA to have regard to the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39) when discharging its general functions.

LORD PITT-WATSON

- ★ Clause 16, page 21, line 39, after “subsection (1)(b) and (f)” insert “, and
(b) the climate and environment regulatory principle is the regulatory principle in subsection (1)(c).”

Member's explanatory statement

This amendment would define the “climate and environment regulatory principle” for the purposes of section 1B(5)(a) and 2H(2) of FSMA 2000.

LORD PITT-WATSON

- ★ Clause 16, page 22, line 7, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require FCA annual reports to include consideration of the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39).

LORD PITT-WATSON

- ★ Clause 16, page 22, line 10, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require notifications by the FCA to chairs of relevant Parliamentary Committees to specify the parts of consultations that address the ways in which the FCA has had regard to the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39) when preparing proposals.

LORD PITT-WATSON

- ★ Clause 16, page 22, line 16, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require PRA annual reports to include consideration of the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39).

LORD PITT-WATSON

- ★ Clause 16, page 22, line 22, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment would require notifications by the PRA to chairs of relevant Parliamentary Committees to specify the parts of consultations that address the ways in which the PRA has had regard to the climate and environment regulatory principle (as defined in the amendment in the name of Lord Pitt-Watson to clause 16, page 21, line 39) when preparing proposals.

LORD PITT-WATSON

- ★ Clause 16, page 22, line 27, after “principles” insert “and the climate and environment regulatory principle”

Member's explanatory statement

This amendment is consequential on the amendment in the name of Lord Pitt-Watson to clause 16, page 22, line 22.

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