

# Nuclear Energy (Financing) Bill

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AMENDMENT  
TO BE MOVED  
IN GRAND COMMITTEE

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**Clause 40**

LORD VAUX OF HARROWDEN

Page 31, line 25, after “disregarded” insert “if A holds no shares in B, or in the case of paragraph (b) if A held no shares in B prior to the exercise of relevant share security rights”

***Member’s explanatory statement***

*This amendment is intended to remove a potential loophole that would allow a party to structure its ownership in order to avoid being treated as being associated. The amendment is designed to allow genuine debt providers to benefit from the exemptions as intended, but to prevent the exemptions being used by shareholders.*

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*2 March 2022*

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