

Nuclear Energy (Financing) Bill

AMENDMENTS
TO BE MOVED
IN GRAND COMMITTEE

Clause 1

LORD WIGLEY

Page 1, line 7, at end insert—

“(2A) “Nuclear energy generation” includes the generation of energy by either nuclear fission or nuclear fusion.”

Member’s explanatory statement

This subsection is to clarify that the provisions of the Bill may extend to nuclear fusion electricity generation if that process becomes viable.

Clause 2

LORD VAUX OF HARROWDEN

Page 2, line 14, insert—

“(c) the Secretary of State is satisfied that the identity of any party which directly or indirectly owns or controls more than 10% of the nuclear company has been verified.”

Member’s explanatory statement

This amendment would ensure that the ultimate ownership or control of any nuclear company must be identified and verified before they can be designated.

Clause 3

LORD WIGLEY

Page 3, line 7, at end insert—

“(ca) details of conditions imposed by the Secretary of State under subsection (6)(c), and”

Page 3, line 13, at end insert—

“(c) impose conditions providing for—
(i) the designation of responsibility for decommissioning of the project,

Clause 3 - continued

- (ii) the extent of the nuclear company's liability for decommissioning and rendering the site safe, and
- (iii) a specific undertaking that beyond any liability limits in money or time limitation all residual costs of decommissioning are paid out of money provided by Parliament.”

Member's explanatory statement

This amendment aims to ensure that responsibility for meeting the cost of decommissioning are transparent.

Clause 5

LORD VAUX OF HARROWDEN

Page 4, line 16, leave out “either” and insert “any”

Member's explanatory statement

This amendment would ensure that the Secretary of State may revoke a designation if there is a change of ownership of the nuclear company.

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