

Nuclear Energy (Financing) Bill

AMENDMENTS
TO BE MOVED
IN GRAND COMMITTEE

Clause 2

BARONESS BENNETT OF MANOR CASTLE

Page 2, line 14, at end insert—

- “(c) the nuclear company is one or more of the following—
- (i) a not-for-profit entity;
 - (ii) a cooperative;
 - (iii) a community interest company;
 - (iv) wholly owned by one or more public authorities in the United Kingdom.”

Member’s explanatory statement

This would require nuclear companies to be either not-for-profit, a cooperative, a Community Interest Company, or wholly owned by UK public authorities in order to qualify for the financing scheme established in the Bill.

Page 2, line 14, at end insert—

- “(c) the nuclear company is a company registered in England and Wales or in Scotland.”

Member’s explanatory statement

This would require nuclear companies to be registered in the United Kingdom, and therefore fully subject to UK company law and taxation, in order to qualify for the financing scheme established in the Bill.

Clause 13

LORD OATES

Page 11, line 35, at end insert “where the Secretary of State has made a statement to Parliament that the prejudice to commercial interests is of such seriousness that it outweighs the public interest in—

- (i) the publication of material relevant to any charge on public funds arising from any provision of this Act;

Clause 13 - continued

- (ii) the determination of the regulated asset base charge that may be levied on consumers under the powers in this Act; and
- (iii) the cost to consumers of electricity produced by the project,”

Member’s explanatory statement

This amendment would place a primary duty on the Secretary of State to publish all material relevant to (a) costs that might be incurred by the taxpayer arising from any provision of the Act; (b) the determination of the regulated asset base charge, that may be levied on consumers under the powers of this Act; and, (c) the cost to consumers of electricity produced by the project.

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23 February 2022
