

# Commercial Rent (Coronavirus) Bill

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AMENDMENT  
TO BE MOVED  
IN GRAND COMMITTEE  
*[Supplementary to the Marshalled List]*

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Amendment  
No.

After Clause 26

LORD FOX

7A★

Insert the following new Clause –

**“Temporary restriction on interest**

- (1) During the relevant period as defined by section 24(3), the landlord under a business tenancy may not charge interest on a protected rent debt at a rate above a limit set by the Secretary of State by regulations made by statutory instrument, unless the tenant agrees.
- (2) A statutory instrument containing regulations under this section may not be made unless a draft of the statutory instrument containing them has been laid before and approved by a resolution of each House of Parliament.”

***Member’s explanatory statement***

*This amendment would allow the Secretary of State to set a cap on the rate of interest that can be charged while arbitration is proceeding.*

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*9 February 2022*

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