

Advanced Research and Invention Agency Bill

AMENDMENTS TO BE MOVED ON REPORT

Clause 2

LORD LANSLEY

Page 2, line 6, at end insert—

- “(ba) intellectual property is to be retained or vested in ARIA;
- (bb) rights held by the beneficiaries of financial support may not be sold or assigned without ARIA’s approval;”

Member’s explanatory statement

This amendment would enable ARIA to protect the IP created by its financial support .

Page 2, line 15, after “invention” insert “and technological advances”

Member’s explanatory statement

This amendment would include technological advances in the UK among the benefits which ARIA should seek to promote.

LORD RAVENSDALE
LORD BROWNE OF LADYTON

Page 2, line 18, at end insert—

- “(7) In exercising its functions ARIA must give due consideration to the following—
 - (a) compliance with the duty imposed by section 1 of the Climate Change Act 2008 (UK net zero emissions target),
 - (b) adaptation to climate change, or
 - (c) meeting other environmental goals (such as restoration or enhancement of the natural environment).”

Member’s explanatory statement

This amendment seeks to include the UK’s net zero target and environmental goals as matters which ARIA must give due consideration to when exercising its functions.

Clause 4

LORD LANSLEY

Page 2, line 29, at end insert –

“(4) The conditions must include provision under which revenues derived from the exploitation of intellectual property created resulting from ARIA’s financial support may be retained by ARIA or paid to the Secretary of State.”

Member’s explanatory statement

This amendment would require the Secretary of State grants to ARIA to provide for the treatment of revenues from the exploitation of IP created by ARIA’s projects.

Schedule 1

LORD RAVENSDALE
LORD BROWNE OF LADYTON

Page 10, line 7, at end insert –

“ESG Strategy

15A ARIA is expected to develop its own environmental and social governance (“ESG”) strategy to consider the impacts of the exercise of its functions and the projects which it funds.”

Member’s explanatory statement

This amendment provides for ARIA to develop an ESG Strategy.

LORD LANSLEY

Page 10, line 24, at end insert “or other property”

Member’s explanatory statement

This amendment would extend ARIA’s powers to include the acquisition or disposal of tangible and intangible property.

Page 10, line 24, at end insert –

“(ba) acquire, retain, assign, license or dispose of intellectual property and related rights,”

Member’s explanatory statement

This amendment would make it clear that ARIA will have the power to acquire, retain, assign, license or dispose of IP and associated rights.

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3 December 2021
