

Rating (Coronavirus) and Directors Disqualification (Dissolved Companies) Bill

AMENDMENTS TO BE MOVED ON REPORT

Clause 1

BARONESS PINNOCK
LORD FOX

Page 2, line 20, at end insert—

“(7A) Before the first determination to which this section applies is made, the Valuation Office Agency must publish a statement outlining—

- (a) how many checks, challenges or appeals in relation to a material changes of circumstances due to the coronavirus pandemic it has received and what the total monetary value of those checks, challenges or appeals is, and
- (b) its assessment of the impact of this section on the ability of the current system of business rates to—
 - (i) provide an effective form of funding for local authorities; and
 - (ii) support town centres and local high streets.”

Member’s explanatory statement

This amendment would require the Valuation Office Agency to publish information on applications relating to a material changes of circumstances, and whether the changes introduced in this Act will support local authorities, town centres and highstreets.

Clause 4

BARONESS PINNOCK
LORD FOX

Page 7, line 12, at end insert—

“(4A) Section 1 does not come into force until the Secretary of State has laid before Parliament a report outlining further details of the use of the £1.5 billion business rates relief fund announced by the Government on 25 March 2021, including an assessment of whether the fund will be sufficient to support those businesses who have previously applied to the Valuation Office Agency on the basis that the coronavirus pandemic represented a material change of circumstance.”

Member's explanatory statement

This amendment would prevent section 1 of this Act coming into force until the Government has provided further detail on the £1.5 billion fund intended to support businesses in light of this Act removing the pandemic as a contributing factor in determining a material changes of circumstances.

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25 November 2021
