

Dormant Assets Bill [HL]

AMENDMENTS
TO BE MOVED
IN GRAND COMMITTEE

Clause 29

LORD HODGSON OF ASTLEY ABBOTTS

Page 21, line 18, after “no” insert “other”

Page 21, line 19, at end insert –

- “(1A) An order under this section must enable the creation of permanently endowed funds (to be known as “community wealth funds”) that may make grants and other payments to support the provision of social infrastructure to further the wellbeing of communities suffering from high levels of deprivation and low levels of social infrastructure.
- (1B) “Social infrastructure” means –
- (a) buildings or other assets owned or managed by organisations located in communities for the purposes of local residents’ meeting, socialising, accessing educational resources, or conducting other activities to improve their wellbeing, or
 - (b) organisations, whether incorporated or unincorporated, existing for the purposes set out in paragraph (a), (c), (d), (e), (f), (g), (i) or (j) of section 3(1) of the Charities Act 2011.”

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1 June 2021
