

Leasehold Reform (Ground Rent) Bill [HL]

AMENDMENT
TO BE MOVED
IN GRAND COMMITTEE

After Clause 18

LORD KENNEDY OF SOUTHWARK

This amendment replaces an amendment tabled in the name of Lord Kennedy of Southwark, published on HL Bill 1(b)

Insert the following new Clause—

“Assessment of financial impact for tenants in long leases of dwellings

- (1) Within 30 days of the day on which section 3 comes into force (for any kind of lease), the Secretary of State must publish an assessment of the financial impact of this Act for tenants in long leases of dwellings.
- (2) The assessment must consider whether further legislation is necessary to address the financial consequences of this Act for tenants in long leases of dwellings, including but not limited to in relation to—
 - (a) lease forfeiture;
 - (b) transfer fees;
 - (c) redress schemes;
 - (d) enfranchisement.
- (3) The Government must lay the assessment before Parliament.”

Member’s explanatory statement

This amendment would ensure that the Government must publish an assessment considering the financial impact of this Act for leaseholders, and whether further legislation is required.

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27 May 2021
