

Financial Services Bill

AMENDMENT
TO BE MOVED
ON REPORT

[Supplementary to the Marshalled List]

After Clause 36

EARL HOWE

Insert the following new Clause—

“Retention of personal data under the Market Abuse Regulation

In Article 28 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (data protection), omit “Personal data is to be retained for a maximum period of five years.””

Member’s explanatory statement

This amendment removes the prohibition, under the Market Abuse Regulation, on retaining personal data for more than five years.

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6 April 2021
