

Financial Services Bill

AMENDMENT
TO BE MOVED
ON REPORT

After Clause 40

LORD SHARKEY

Insert the following new Clause—

“Access to Sharia-compliant financial services including student finance

- (1) Within six months of the passing of this Act, the Secretary of State must make provision by regulations to facilitate the availability of Sharia-compliant financial services in the United Kingdom, including availability to students who are eligible for the Government’s student finance provision of Sharia-compliant finance products for paying tuition fees and for student maintenance on equitable terms with students accessing the Government’s student finance provision.
- (2) Regulations under this section are subject to the negative procedure.”

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16 March 2021
