

# National Security and Investment Bill

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AMENDMENTS  
TO BE MOVED  
IN GRAND COMMITTEE  
*[For Second Marshalled List]*

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**Clause 14**

LORD LEIGH OF HURLEY  
LORD CLEMENT-JONES

Page 9, line 20, at beginning insert “Subject to subsection (9A) below,”

***Member’s explanatory statement***

*This amendment, and the other amendments to Clauses 14 and 18 in the name of Lord Leigh, introduce a fast-track process for transactions that do not raise national security concerns, but which nonetheless need to be notified due to the target’s activities being in a specified sector. The introduction of a fast-track procedure would not prevent the Secretary of State from referring a transaction for further review as required.*

Page 9, line 22, at end insert –

“(9A) Under the “accelerated procedure”, the person who gave the mandatory notice may request a review period of 10 working days beginning with the day on which the notification under subsection (8)(a) is given to the person who gave the mandatory notice.”

***Member’s explanatory statement***

*This amendment, and the other amendments to Clauses 14 and 18 in the name of Lord Leigh, introduce a fast-track process for transactions that do not raise national security concerns, but which nonetheless need to be notified due to the target’s activities being in a specified sector. The introduction of a fast-track procedure would not prevent the Secretary of State from referring a transaction for further review as required.*

**Clause 18**

LORD LEIGH OF HURLEY  
LORD CLEMENT-JONES

Page 12, line 6, at beginning insert “Subject to subsection (9A) below,”

***Member's explanatory statement***

*This amendment, and the other amendments to Clauses 14 and 18 in the name of Lord Leigh, introduce a fast-track process for transactions that do not raise national security concerns, but which nonetheless need to be notified due to the target's activities being in a specified sector. The introduction of a fast-track procedure would not prevent the Secretary of State from referring a transaction for further review as required.*

Page 12, line 9, at end insert –

“(9A) Under the “accelerated procedure”, the person who gave the voluntary notice may request a review period of 10 working days beginning with the day on which the notification under subsection (8)(a) is given to the person who gave the voluntary notice, but this does not affect the operation of the time limits in section 2(2) and (4).”

***Member's explanatory statement***

*This amendment, and the other amendments to Clauses 14 and 18 in the name of Lord Leigh, introduce a fast-track process for transactions that do not raise national security concerns, but which nonetheless need to be notified due to the target's activities being in a specified sector. The introduction of a fast-track procedure would not prevent the Secretary of State from referring a transaction for further review as required.*

**Clause 30**

LORD HODGSON OF ASTLEY ABBOTTS

*Lord Hodgson of Astley Abbotts gives notice of his intention to oppose the Question that Clause 30 stand part of the Bill.*

***Member's explanatory statement***

*This probes the intention and details of the provisions in Clause 30.*

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*1 March 2021*

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